

This Indenture Made the first

day of January in the year of our Lord one thousand eight hundred and seventy. Between "the Library Company of Philadelphia" of the One Part and John Livezey of the City of Philadelphia Gentleman of the other part.

Whereas the said "the Library Company of Philadelphia" in and by a certain Obligation or Writing Obligatory under their Corporate Seal duly executed, bearing even date herewith stands firmly bound unto the said John Livezey in the sum of six thousand six hundred and sixty six dollars and sixty eight cents lawful money of the United States of America, Conditioned for the payment of the just sum of three thousand three hundred and thirty three dollars and thirty four cents upon the termination of the natural life of Sarah M. Livezey Wife of the said John Livezey, to the said John Livezey if he shall then be living and if he be dead to his Executors, Administrators or Assigns together with interest thereon payable half yearly at the rate of six per cent per annum to the said John Livezey during the life of his said Wife and if his said Wife shall survive him then during her life to her and after her decease then together with the said principal debt thereby secured to the executors, administrators or assigns of the said John Livezey, and together with the payment of all and every such sum or sums as should thereafter be assessed by any public authority [except any income tax] upon the said principal debt or sum or upon the interest thereof when and as the same would otherwise be payable by the said John Livezey without any fraud or further delay.

Provided however and it is thereby expressly agreed that if at any time default shall be made in the payment of the aforesaid interest for the space of thirty days after any half yearly payment thereof shall fall due or of any sum assessed as aforesaid, for the like space of time after demand therefor, then and in such case the whole principal debt aforesaid shall at the option of the said John Livezey his Executors, Administrators or Assigns become due and payable immediately; and payment of said principal and all interest and taxes may be enforced and recovered at once anything therein contained to the contrary thereof notwithstanding as in and by the said recited Obligation and the Condition thereof relation being thereunto had may more fully and at large appear.

