

SECTION 2. *And be it further enacted by the authority aforesaid* That from and after the passing of this act the building and lot of ground situate on South Fifth street in the city of Philadelphia whereon the same is erected and wherein the books belonging to the Library Company of Philadelphia and the Loganian Library are deposited together with the books and other property of the said institutions kept therein shall be and hereby are exempted from taxation *for the term of 7 years*