

To the Stockholders of the  
Philadelphia Library Company.

The Committee appointed on the subject of the bequest of the late Dr. James Rush, respectfully report,

That without going into the consideration of points about which there is great diversity of opinion among the Stockholders, they have endeavored to reach conclusions that would prove satisfactory.

To this end, and in order to guide them in their labors, they by correspondence and conference with Henry J. Williams, Esq., the Executor of Dr. Rush, have sought for such information as would enable them to determine accurately what were his views as to the administration of so much of the trust as is placed in his charge, and what estate and income would probably be left to be applied by the Library Company when they should come to act as Trustee.

From Mr. Williams they have obtained the following statements. First, that the present cash value of the estate as appraised by Mr. Thomas Craven, is one million and sixty-seven thousand dollars. Second, that the net annual income, not including any rental for the mansion on Chestnut street (which is valued at one hundred and forty thousand dollars), is a little above forty thousand dollars. Third, that the site selected and purchased for the proposed Library Building, is the lot of ground on Broad street, bounded on the north by Christian street, on the south by Carpenter street, and on the east by Thirteenth street; being 300 feet front on Broad

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