

the amount above named, but it must be recollected that the estate consists mainly of real property, situated in the City of Philadelphia, and daily increasing in value by the growth of the City, so that a provision of \$300,000, as the foundation, will soon be largely augmented.

Dr. Rush has undoubtedly had this in view when he provided so strictly against any hasty alienations of his real estate.

Everything, therefore, concurs in the judgment of the Committee, to make it advisable for the Company to become the Trustee of the estate.

The plan of the Committee is, First—That the Library Company shall become, by the acceptance of the bequest of Dr. Rush, the Trustee of his residuary estate, and apply it to the establishment of the Ridgway branch of the Philadelphia Library, in the building and on the site selected by the Testator and his Executor, in this way securing all the objects of Dr. Rush in a more ample manner than they would be by merely founding and endowing the Ridgway Library and leaving it to be determined in the future, whether it will be proper to place the whole library of the Company in the Ridgway building.

Second—That arrangements shall be made as early as practicable, for the erection of a fire-proof building on our present site or some other equally convenient place, of sufficient size and with such accommodations as will be required for a library such as has been hitherto kept for circulation and for ordinary use in the reading-room.

Third—That a committee shall be appointed for the purpose of consulting and advising with the Executor of Dr. Rush, as to the best and most economical plans for carrying

