Resolved that the Stockholders of the Library Co of Philadelphia have heard with pleasure of the munificent bequest of the late Dr James Rush

That they desire that the Directors of the Library Company of Philadelphia shall signify to Henry J. Williams Esq their acceptance of the same, with, however the expression of the wish that, if it be within the power of Mr Williams the new building shall be placed within the limits first designated in the will of Dr Rush

Wm M Tilghman Esq moved to amend the amendment by striking out all after the word Resolved and substituting the following

1. That it is inexpedient at this time to take any action upon the question of accepting the devises and bequests to this Company, contained in the will of the late Dr James Rush, upon the conditions therein expressed.

2. That whenever, in the opinion of counsel, the proper time shall have arrived for action upon such question the Directors are hereby requested to submit it to a meeting of the Stockholders specially called for its consideration

3. That until such question be decided, no new shares of stock in the Company shall be issued.

A general debate ensued and finally on motion of Frederick Fraley Esq it was resolved to postpone for the present the consideration of the foregoing Resolutions and to refer them to a Committee to be appointed by the Chair composed of six members and six Directors to report at an adjourned Meeting.

The Chair appointed Frederick Fraley, Edward King, Joseph Carson, William W Longstreth, Benjamin V. Marsh and Wm P Tatham on the part of the Stockholders & Peter McCall, J. I. Clark Hare, George W Norris, S. Morris Waln, David Lewis & Henry Wharton on the part of the Directors. Adjourned to Oct 5, 1869