

fees paid for the use of the books from persons not shareholders.

All the profits and income of the corporation, after defraying the necessary expenses of maintenance, are applied to the purchase of books. The institution is managed by ten directors, annually chosen by the shareholders, who receive no compensation for their services, and the use of the books is given—

1. Without charge or compensation, to all persons using them within the library building;
2. To all shareholders, with certain usual limitations as to the number of volumes that may at any one time be taken for use without the building;
3. To all persons, for a small compensation, who wish to use the books without the building, and give security for their return.

IV. The original purpose for which the corporation was created was the collection and use of books by the shareholders at their homes, as a circulating library. It was the first of that character in this country, and has ever since preserved its character. The profits arising from subscriptions and other sources are devoted exclusively to the expenses of the library and to its increase, and are not employed for the use and benefit of the shareholders.

V. Your orators are advised and aver that they are, therefore, a corporation for charitable and literary uses, and are entitled to the aid of a court of chancery for preserving and protecting their rights.

VI. Although for many years the building of your orators, at the north-east corner of Fifth and Library streets, which was erected in the year 1793, was sufficient for the accommodation and preservation of the said libraries, yet it has ceased to be so;

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