

"*Seventh.*—I will and direct that the building to be erected for the Philadelphia Library Company, under the provisions of my will, shall have a basement story, of a height not less than eight feet six inches above the level of the pavement at its front, leaving the height of such basement in the rear to depend upon the grade for the drainage of the lot. The entrance to the front of the story, immediately above the basement, shall be by a broad flight of stone steps. Other entrances may be made in such places and manner as convenience or necessity may require.

"*Eighth.*—If the Philadelphia Library Company should omit or decline to accept my residuary estate on the terms and conditions in my will and codicils contained, or fail to comply with any of the preliminary stipulations and directions therein mentioned, then I give and devise the whole residue of my estate, real and personal, whatsoever and wheresoever the same may be, after paying and securing all annuities, bequests, legacies and devises, other than those to the said Library Company in this, or any future codicil contained, unto HENRY J. WILLIAMS, my executor, in my said will named, his heirs, executors and administrators, in trust, therewith to found and endow a public library entirely distinct from, and independent of, the Philadelphia Library Company, to be named and called the Ridgway Library, under the rules, regulations, conditions and stipulations in my said last will and the codicils thereto expressed and contained. I wish that the greater part of my estate may be spent in completing the new library building. The annuities, as they expire and fall into my residuary estate, will be amply sufficient for all the legitimate purposes of a library.

"*Ninth.*—By my last will and testament hereinbefore referred to (dated February 26th, 1860), I have given, bequeathed and devised my whole estate, real and personal, unto HENRY J. WILLIAMS, my executor, his heirs, executors, administrators and assigns, in trust; in the first place to provide for, pay and comply with all legacies, gifts, annuities, bequests and devises, declarations and intentions which may be contained or expressed in any codicil to the said last-mentioned will and testament, which I might thereafter make, to be signed by me at the end thereof, whether formally drawn or not; now, therefore, in pursuance of the above provision, I hereby direct, declare, bequeath and devise as follows:—"

And he, the said testator, did then bequeath certain legacies and annuities to the several persons therein named, of which said annuities those only hereinafter particularly named are still subsisting and payable.

And he, the said testator, did further direct as follows:—

"I will and direct that all legacy or collateral inheritance taxes chargeable upon the bequests, legacies and annuities given or bequeathed by my last will and testament, or by any codicil thereto, shall be paid from and out of my residuary estate."

"And I further will and direct that all the annuities which I have given, or which I may hereafter give, shall, upon the expiration of the periods for which they were respectively given, fall into and become part of my residuary estate."

And in and by a certain other codicil to his said will, he, the said testator, did further direct as follows:—

"*First.*—I have given and devised the greater part of my estate to my executor for the purpose of erecting for the Library Company of Philadelphia a building not only large enough to contain their present books, but also their probable increase for many years to come. Now, as I do not desire that the Library Company shall have an income greater than is required to provide for the legitimate (not a competing) increase of the Library and their current expenses (not to be so large as to invite extravagance and waste), for which purposes the sums to be set apart to secure the legacies and annuities given by my said will and testament will be sufficient, I hereby authorize and direct my said executor to expend the whole remainder of my estate in the purchase of a lot and the erection of a library building, construction of book-cases, etc., leaving the said company only an income sufficient to defray the ordinary and strictly appropriate expenses of such an institution.

"I have observed that large annual incomes in corporate bodies almost invariably lead to wasteful extravagance, and cause the institutions to become the prey of schemers. \* \* \* As a condition, therefore, of my will, let the managers and contributors join to exclude all such persons from the direction of the Library Company.

"*Second.*—I have in my will limited the extent of the lot to be purchased for the library building as well as its locality; but as I desire that it shall have not only strength, durability and accommodation, but also be of sufficient magnitude for any future or contingent, but not an ambitious or competing, increase of the library; in order to prevent, if possible, its being torn down in twenty years and the lot sold at a speculative profit to meet the hyperbole of the times. I authorize and allow my executor under a broad and thoughtful foresight to increase the size of the lot and select any situation he may deem most expedient without regard to any provision of my will or codicils.

"*Third.*—I have given the copyrights of all my works to the library company, and I will and direct that they shall, for the next half century, publish every ten years (and earlier and oftener if

