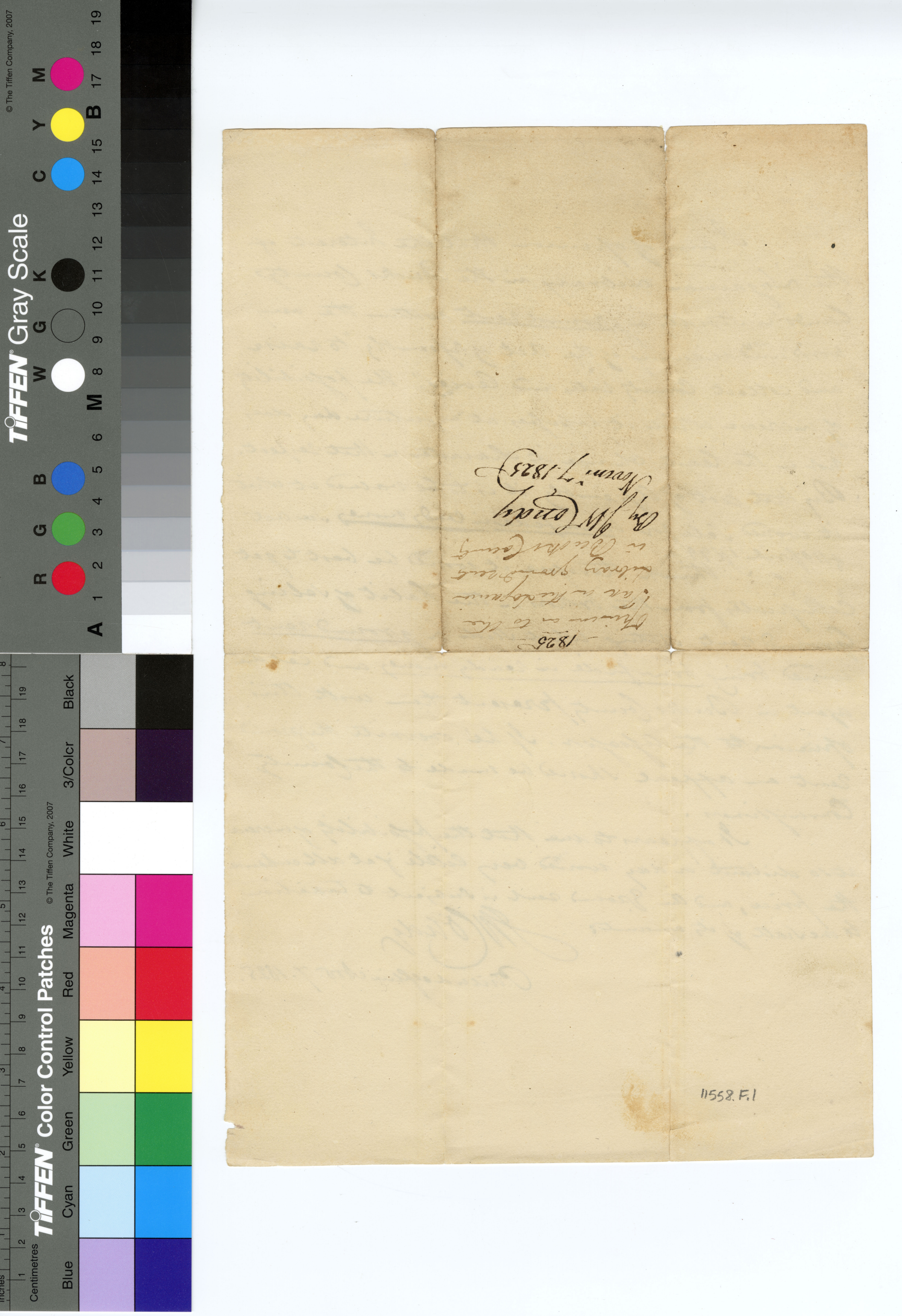


I am of opinion that the interest of
the Logans Library in the Bucks County
Lands is strictly a ground rent within the very
word and meaning of the Act of Assembly "to raise
and collect County rates and levies." The possibility
of increase which it possesses at a future day does
not in the least change its character in that respect.
By that act of Assembly it is to be valued at what
it would sell for bona fide in ready money, see act
of 11 April 1799 -
I think therefore it would be best to get
Certificates from the brokers in the habit of selling
Ground rents stating what sells a ground rent
would bring bona fide in ready money and let the
agent in Bucks County present them with this
opinion to the Assessor. If he overrate the ground
rent an appeal should be made to the County
Commissioners.

It appears to me that the possibility of increase
at so distant a day would very little if at all enhance
the price, and the Ground rent is subject to taxation
to one sixth of its amount.

J. M. Brady

Philadelphia Nov. 7. 1825.



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TIFFEN Gray Scale

A 1 2 3 4 5 6 8 9 10 11 12 13 14 15 17 18 19

R G B

W G K

Y M

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TIFFEN Color Control Patches

Blue Cyan Green Yellow Red Magenta White 3/Color Black

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

Centimetres

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19

Inches

11558.F.1

1825

Given to the
Library of the
University of
California
by J. W. (copy)
Nov. 7, 1825