

charged with the Rent reserved as abovementioned, has become vested in Elias Paxson, Charles Smith, Mordica Pearson, Levi Blacke, Thomas Thornton, Mahlon Atkinson, Joseph Peaker, Mahlon Gibbs, Oliver Paxson, Reeder Naylor, James Weeden, John Coates, Thomas S Smith, Josiah B Smith, Elias Eastburn a minor and Timothy Eastburn a minor and The Saraska and New Hope Turnpike Road Company; and the said Rent has become vested in The Library Company of Philadelphia, In Trust for the Loganian Library. **And Whereas** doubts having arisen as to the true construction of the said Deed as it respects the valuation to be made as therein provided, to settle which it was deemed advisable to obtain the opinion of the Supreme Court of this Commonwealth, and it is understood between the parties that the delay in the appointment of appraisers occasioned by the proceedings instituted for that purpose should not in anyway prejudice any rights of either or any party **And Whereas** a Bill in Equity was filed in the said Court in the Eastern District to January Term 1861, No 32 by The Library Company of Philadelphia in trust for the Loganian Library against Andrew J Beaumont and others owners of a certain Tract of Land conveyed by the said James Logan to Jonathan Ingham by Indenture made the first day of May, One thousand seven hundred and forty seven, which Indenture contains the like provisions in regard to appraisement and valuation as are contained in the above recited Indenture between James Logan and Jacob Dean. **And Whereas** in the said cause it was ordered adjudged and decreed as follows, to wit: That according to the true intent and meaning of the Indenture of May first one thousand seven hundred and forty seven set forth in the pleadings, the valuation which it is therein provided shall be made at the expiration of the term of one hundred and seven years therein mentioned, and in like manner at the expiration of every term of one hundred and twenty one years thereafter by four persons to be indifferently chosen by the assigns of James Logan and Jonathan Ingham, is of the fair market value of the fee simple of the tract of Land conveyed by the said Indenture with the Improvements thereon free from all incumbrances and not of the net annual value of the said tract of Land and improvements, and that the Plaintiffs are entitled to have one moiety of the excess of the interest at six

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