

Said James Logan
and
This Indenture Made This
Sixteenth day of July in the year of Our Lord One thousand
eight hundred and Sixty two. (1862.) Between The Library
Company of Philadelphia, in Trust for the Loganian Library
of the first part and Andrew J Beaumont and John A
Beaumont and Oliver Parry Surviving trustee for the children of
Elias Ely, the children of Benjamin Parry and Jane Parry his wife
and the children of Thomas and Hannah Paxson and James E
Rhoads and Margaret E his wife, Oliver Paxson and Ruth Anna
E his wife and Richard E Ely, of the Second part. **Whereas**
by Indenture made the first day of May in the year of Our Lord one
thousand Seven hundred and forty Seven recorded in the office for
recording Deeds &c for Bucks County in Deed Book No 14 page 408 &c
James Logan did grant and convey unto Jonathan Ingham A Certain
Tract of Land in the Township of Solesbury and County of Bucks in
the State of Pennsylvania, containing Three hundred and ninety Six
Acres and one hundred and twenty perches of land: Yielding and
paying therefor yearly unto the Said James Logan his Heirs and
Assigns the yearly rent or Sum of twenty one pounds Sterling on the
first day of March in every year for and during the full term of Seven
Years: And Yielding and paying from and after the expiration of
the Said term of Seven years for and during the full term then next
ensuing the yearly rent or Sum of Twenty five pounds Sterling and
after the expiration of the Said last mentioned term that is to say
the term of One hundred and Seven years from the time of the first
entry on the Said land, the Said tract of land and plantation with all
the improvements thereon were to be valued by four judicious impartial
men to be indifferently chosen by the heirs and Assigns of the Said James
Logan of the one part, and the Executors Administrators and Assigns
of the Said Jonathan Ingham of the other part, and by how much the
true value of the Said land and improvements should in the estimation
of the Said four persons exceed the rent therein reserved, one full half
or moiety of Such excess should be added to the Said rent therein
reserved and from that time become a new rent and should be
yearly yielded and duly paid to the heirs or assigns of the Said
James Logan by the Executors Administrators or assigns of the
Said

