

## DEFENDANTS' ANSWER.

The joint and several answer of Andrew J. Beaumont, John A. Beaumont, and Elias Ely and Oliver Parry, trustees as aforesaid, to the bill of complaint of the said The Library Company of Philadelphia, in trust for the Loganian Library.

These defendants, saving and reserving the benefit of all and all manner of exceptions to the many imperfections, deficiencies, &c., of the said complainants' bill of complaint, for answer thereto, or so much thereof as they are advised is material to be answered unto, answering say:

That true it is, that by a certain indenture, made the 1st day of May, 1747, between James Logan, of the one part, and Jonathan Ingham, of the other part, the said James Logan did grant, bargain, sell, alien, enfeoff, and confirm unto the said Jonathan Ingham, a certain tract of land, in the township of Solesbury and county of Bucks, in the then Province of Pennsylvania, particularly described in the said indenture, containing three hundred and ninety-six acres and one hundred and twenty perches, to have and to hold the same from and after the 1st day of March, 1753-4, unto the said Jonathan Ingham, his heirs and assigns, forever, yielding and paying therefor yearly to the said James Logan, his heirs and assigns, the yearly rent or sum of twenty-one pounds sterling, on the first day of March in every year, for and during the full term of seven years, and from and after the expiration of the said seven years, for and during the full term of one hundred years then next ensuing, the yearly rent of twenty-five pounds sterling on the first day of March yearly; and it was further agreed and provided in and by the said indenture as follows, viz.: "After the expiration of the said last-mentioned term, that is to say, the term of one hundred and seven years from the time of the first entry upon the said land, which will be in the year of our Lord 1860-1, the said tract of land and plantation, with all the improvements thereon, are to be valued by four judicious, impartial men, to be indifferently chosen by the heirs and as-

