

The Committee appointed to report a plan for extending the use of the Logauan Library to the members of the Philadelphia Library Company

Report.

That instead of a deposit of double the value required by the present By-Law of the Logauan Library, it would in their opinion be a sufficient security for the return of the Books in the case of members of the Philadelphia Library Company, if a pledge of their respective shares were taken as a substitute; and probably nothing more would be necessary to attain the entire object of the appointment of this Committee. — The value of these shares being Forty dollars, they would be a security to that extent, unless there was a previous pledge to the Philadelphia Library Company; and such a previous pledge may be prevented, by confining a member to one of the Libraries at a time, & not permitting him to take books at the same time from both Libraries. The Committee therefore submit the following regulations to be adopted by the Logauan & Philadelphia Libraries respectively.

To be adopted by the Trustees of the Logauan Library.

1. The members of the Philadelphia Library Company shall be permitted to take out books from the Logauan Library, upon signing a promissory note to return the same undamaged within the time limited by the existing By-Law, and upon pledging at the same time their respective shares in the Company as security for such return, in the manner & form hereafter presented. Provided that no such pledge shall be received, if at the time of applying for a Book in the Logauan Library, the applicant has ~~taken~~ out



a book from the Philadelphia Library upon the same share; and Provided also that such pledge shall not be received as a sufficient security for any book, that shall be considered by the Librarian as of greater value by itself than Twenty dollars.

2. The promissory note & pledge shall be in the following form:—

"I promise to pay to the Trustees of the Loggeman Library or order the sum of Forty dollars specie on demand, for value received; and for the due payment thereof I hereby pledge a share in the Library Company of Philadelphia standing in my name, and authorize the Directors of the said Company to transfer the same to the said Trustees, if I make default in said payment. Nevertheless if agreeably to the Rules to be observed in the use of the Books belonging to the said Loggeman Library, I return undamaged to their Librarian a Book entitled

which I now have borrowed, this Book is to be void. Witness my hand this _____ day of _____ 18__

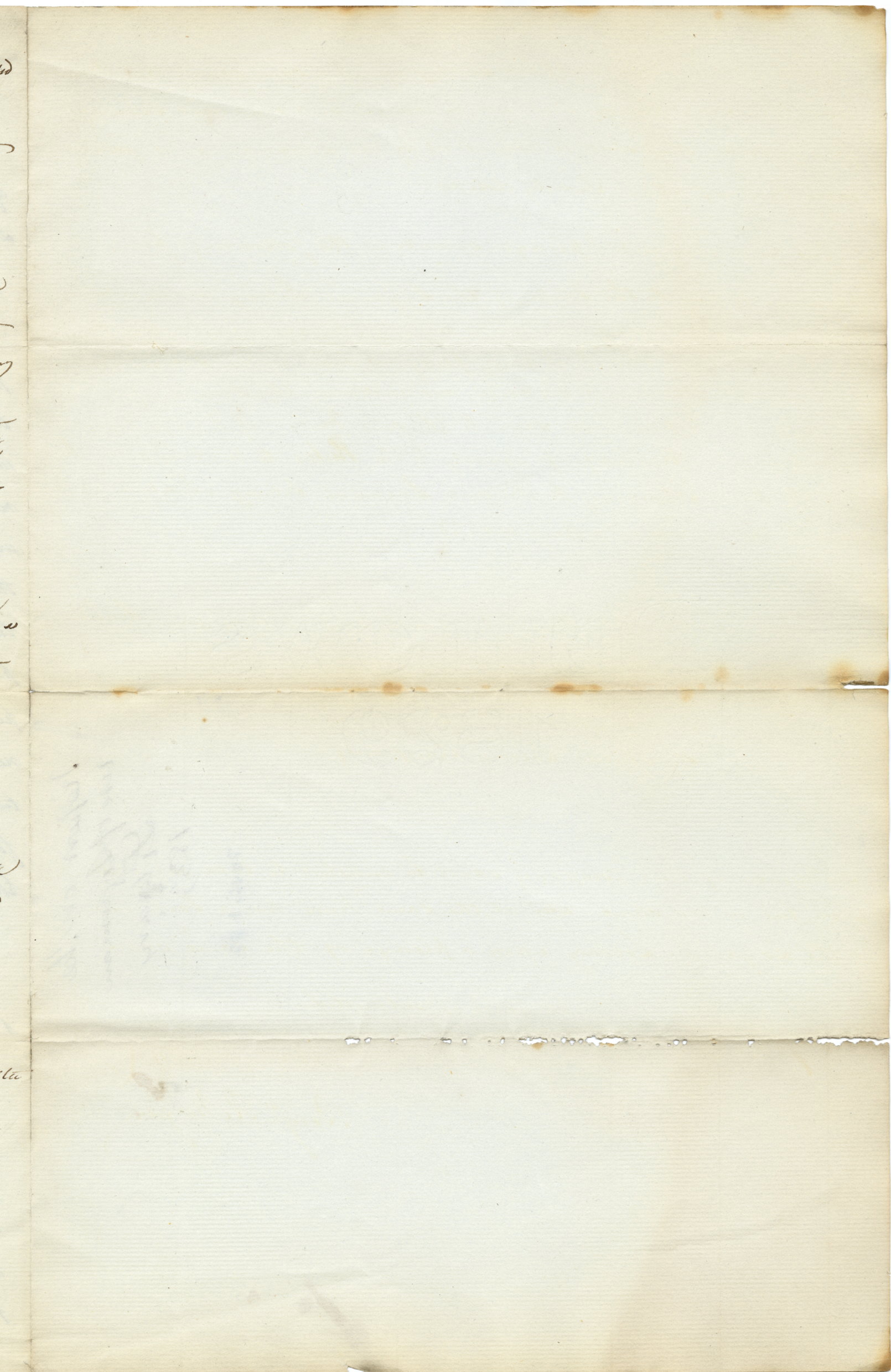
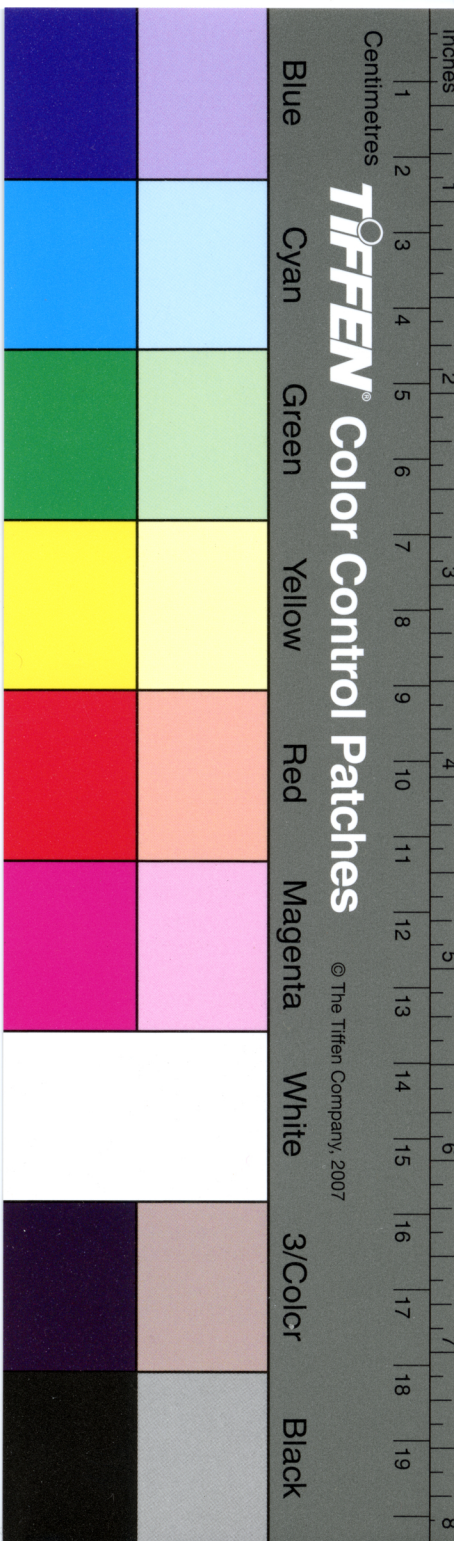
To be adopted by the Directors of
 The Philad^a Library Company

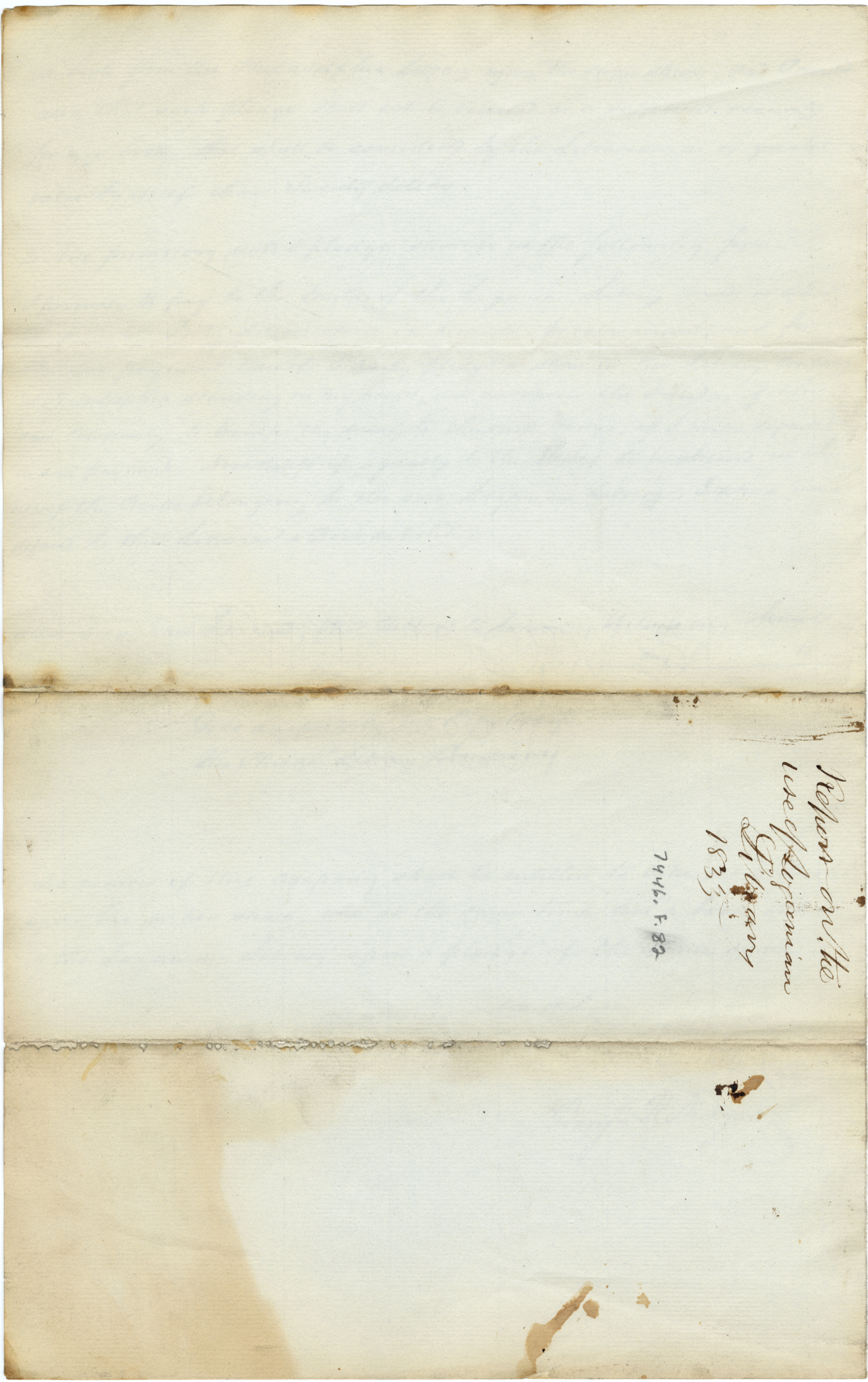
No member of this Company shall be entitled to take out a Book upon his or her share, who at the same time has a book out of the Loggeman Library upon a pledge of the same share.

all which is submitted

Wm: Blunt
 Benjⁿ R Morgan

Committee





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Return on the
use of the
Library