The Committee appointed to report a plan for extending the use of the Loganian Library to the members of the Philadelphia Library Company

Report.

That instead of a deposit of double the value required by the present By-Law of the Loganian Library, it would in their opinion be a sufficient security for the return of the Books in the case of members of the Philadelphia Library Company, if a pledge of their respective shares were taken as a substitute; and probably nothing more would be necessary to attain the entire object of the appointment of this Committee. — The value of these shares being Forty dollars, they would be a security to that extent, unless there was a previous pledge to the Philadelphia Library Company; and such a previous pledge may be prevented, by confining a member to one of the Libraries at a time, & not permitting him to take books at the same time from both Libraries. The Committee therefore submit the following regulations to be adopted by the Loganian & Philadelphia Libraries respectively.

To be adopted by the Trustees of the Loganian Library.

1. The members of the Philadelphia Library Company shall be permitted to take out books, from the Loganian Library, upon signing a promissory note to return the same undefaced within the time limited by the existing By-Law, and upon pledging at the same time their respective shares in the Company as security for such return, in the manner & form hereafter prescribed. Provided that no such pledge shall be received, if at the time of applying for a Book in the Loganian Library, the applicant has ~~taken~~ out