

Members to meet on the first Monday in May.

Treasurer and ten Directors to be chosen:

The choice to be made by written tickets.

Directors to appoint a Secretary, who shall collect the votes, &c.

Electors to appoint assistants to the Secretary, &c.

Director refusing to act, &c. the rest may nominate another.

Treasurer neglecting his duty, &c. may be displaced, &c.

management of the moneys, library and effects of the said company, IT IS ENACTED, That the members of the said company shall, in person, or by proxy, annually attend at the place of election in the city of Philadelphia, on the first Monday of the month of May, in every year; and that as many as so meet, and appear to be duly qualified, shall proceed to the choice of a person of the company, to be the company's Treasurer, and ten other persons of the company, to be Directors for the year next ensuing, and so from year to year. The place of election to be agreed on by the Directors of the current year, and notified by their Secretary, twenty days at least before the election, by printed advertisements. The electors to choose by written tickets, each containing the names of the ten persons voted Directors, and the name of the person voted Treasurer; and those who shall thereupon appear to have a majority of votes, shall be the company's Treasurer, and the Directors, respectively, for the year ensuing. That the said Directors shall, and are hereby required and empowered, to nominate some fit person of the company to be their Secretary for the year ensuing, who shall preside and collect the votes at the election aforesaid, and shall faithfully enter, in a book to be kept for that purpose, the names of the said electors, and the number of the names of the candidates, according to the tickets.

THAT it shall and may be lawful to and for the electors aforesaid, when so met, to appoint persons to assist the Secretary in gathering the votes, and entering and numbering the names of the electors and persons voted for, and other service appertaining to the election, and to appoint and direct any method and rule in proceeding to and making the said election, so as they appoint or direct nothing to prejudice the right of any member, or infringe the charter or laws of the company.

THAT if any person elected Director, shall refuse to act, or shall happen to die or depart this province, so as to be absent for the space of two months, in any of the first ten months of the year for which he shall be elected Director; or if within the same year, or term of his office, he shall be confined by sickness, or otherwise rendered incapable of executing the office of a Director, according to the true meaning hereof, the rest of the Directors, as often as occasion shall require, in any of the cases aforesaid, shall proceed in their duty and office without him; or, if they think fit, they shall nominate some other suitable person to supply his place of a Director, until the then next ensuing election.

THAT if any person so elected Treasurer, shall absent himself from his said office for the space of thirty days, or shall otherwise be rendered incapable, or neglect his office or duty of Treasurer, in the judgment of the Directors for the time being, it shall and may be lawful for the Directors to displace him from any longer continuance in his said office: and the Directors causing their Secretary to make a minute for the purpose, containing their reasons for displacing him, he shall thereupon, and from thenceforth cease to be the Treasurer aforesaid; and shall, upon notice thereof, adjust and settle with the Directors, and pay and deliver the company's money and effects in his hands, to such person as the Directors shall order and appoint: and in that case, and so often, and also if the Treasurer shall depart this life, the person who at the last election had the greatest number