

bers, have advanced *Three Pounds a Piece*, and each of the Rest of us, the several Sums set to our Names herereunto subscribed respectively, Do hereby mutually covenant and agree, each One for himself, his Heirs, Executors, and Administrators respectively, to and with the Residue of the Subscribers aforesaid, and every of them, their, and every of their Executors, Administrators, and Assigns, by these Presents, in Manner following, that is to say:

*Money to be collected, to be paid into the Treasurer's Hands.*

I. THAT the Money so by us collected and advanced, and all other Monies to be collected and paid for the Establishing and Increasing of our said Library, or the Service thereof, shall from Time to Time be put into the Hands of the present Treasurer, or into the Hands of some other fit Person to be elected for Treasurer, as herein after mentioned; for the Collecting and Purchasing of such Books, and for such other Services appertaining to the Library, as the Committee of Directors of the same Library to be constituted as herein after mentioned shall think fit to chuse and direct.

*All new Members to subscribe hereto.*

II. THAT no Subscription shall be admitted after the first Twenty-seven Subscribers, nor any Person entitled to a Share in the Books and Effects of the Company, nor received as a Member thereof, without first being allowed of, and received as such by a Majority of the said Committee of Directors, and without first Subscribing his Name to this Instrument