

Committee causing their Clerk to make a Minute for the Purpose, containing their Reasons for Displacing such Person, he shall thereupon, and from thenceforth cease to be the Treasurer or Clerk as aforesaid, and shall upon Notice thereof adjust and settle with the Committee, and pay and deliver the Companys Money, Books and Effects to such Person as the Committee shall order and appoint, and in that Case and so often as the Treasurer or Clerk shall depart this Life, the Directors shall thereupon nominate another fit Person of the Company of Subscribers hereto aforesaid (but not of their own Number) to be Treasurer or Clerk in the Stead of him so displaced or deceased, until the next succeeding annual Election; but when a new Choice is to be made of Treasurer or Clerk in any of these Cases after the *Sixteenth Day of May, Anno Domini, 1751*, the Person who at the then last preceeding Election had the greatest Number of Votes next the Highest (if alive, willing and capable) shall be substituted Treasurer or Clerk, for which Purpose the Clerk presiding at Elections shall preserve the Votes.

*How the
Clerk or
Treasurer is
to be ap-
pointed.*

XX. THAT every Person so chosen to be the Companys Treasurer and Clerk, immediately upon Entering into their Office shall receive of the preceeding Treasurer and Clerk their Heirs, Executors or Administrators, the Companys Cash and Books of Accounts, and all other their Books and Effects, each of them giving his Receipt for what he receives, and shall