

*An act to repeal so much of any law or laws of the Company as authorizes the Directors to dispose of the real estate belonging to the Company.*

*IT is enacted by the Library Company of Philadelphia, That so much of any law or laws as authorizes and empowers the Directors to grant or demise any part of the real estate belonging to the said Company shall be and the same is hereby repealed. Provided always nothing herein contained shall be deemed or taken to restrain the Directors from making leases or agreements relative to the building erected for the reception of the Loganian Library, the cellar under the same, and the cellar under the building in which the Library belonging to this institution is now contained.*

*Enacted at a general meeting, held pursuant to public notice, on the sixteenth day of March, 1795.*

*Benjamin R. Morgan, Secretary.*

*At a meeting of the Directors of the Library Company of Philadelphia, April 17th. 1795.*

The Secretary reported, That the following act has been passed by the Legislature of this commonwealth, viz.

*“ An act to authorize the Directors of the Library Company of Philadelphia to increase the annual payment of the Members of the said Company.*

*“ W*HEREAS, by the charter of the said company, the annual payments directed to be made by its respective members appear limited to the sum of ten shillings, which, from the depreciation of money since the year one thousand seven hundred and forty two, when the said charter was granted, has become inadequate to the purposes originally intended: *And whereas* the stockholders in the said company, at a general meeting on the sixteenth of March, one thousand seven hundred and ninety-five, instructed the Directors to petition the Legislature to pass a law authorizing the said Directors to increase the said payments to two Dollars, and it appears reasonable that the prayer of the said petitioners should be granted:

*“ Section*