LIBRARY COMPANY OF PHILADELPHIA.

The Board of Directors respectfully report to the Members, that the improvements which were under consideration at the time of the last annual meeting have been successfully carried out. Two wells have been placed in the garden, with the design of improving the drainage of the building, and have been found to answer fully the purpose for which they were constructed; and the piazza at the rear of the building not only affords a cool and pleasant retreat for readers in warm weather, but also rendered the Library itself much more comfortable during last summer than it was during the preceding summer.

The following is a statement of the receipts and expenses of the Library Company during the past year:—

Books, \$3,855 85 Binding, 718 75 Salaries, Expenses and repairs, Insurance, Taxes and water-rent,	\$4,574 60 3,984 96 2,530 17 7 50 1,582 26
Fitting up Locust street building,	\$16,841 03
Balance from last year, Interest and ground-rents, Rents of Central News building, " Law building, Subscriptions, Yearly payments, U. S. Continued 6's paid off,	2,618 05 272 00 7,672 32 1,000 00
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