

LIBRARY COMPANY OF PHILADELPHIA.

THE Board of Directors respectfully report to the Members, that the improvements which were under consideration at the time of the last annual meeting have been successfully carried out. Two wells have been placed in the garden, with the design of improving the drainage of the building, and have been found to answer fully the purpose for which they were constructed; and the piazza at the rear of the building not only affords a cool and pleasant retreat for readers in warm weather, but also rendered the Library itself much more comfortable during last summer than it was during the preceding summer.

The following is a statement of the receipts and expenses of the Library Company during the past year:—

Books,	\$3,855 85	
Binding,	718 75	\$4,574 60
Salaries,		3,984 96
Expenses and repairs,		2,530 17
Insurance,		7 50
Taxes and water-rent,		1,582 26
Fitting up Locust street building,		2,613 11
Balance,		1,548 43
		<u>\$16,841 03</u>
Balance from last year,	\$1,082 33	
Interest and ground-rents,	196 33	
Rents of Central News building,	4,000 00	
“ Law building,	2,618 05	
Subscriptions,	272 00	
Yearly payments,	7,672 32	
U. S. Continued 6's paid off,	1,000 00	
		<u>\$16,841 03</u>

