

have, hold, receive, and enjoy lands, tenements, rents, liberties, franchises, and hereditaments, in fee simple or for term of life, lives, years, or otherwise; and also goods, chattels, and other things of what nature, kind or quality soever. And also to give, grant, let, sell, or assign the same lands, tenements, hereditaments, goods, and chattels; and to do and execute all other things about the same, by the name aforesaid; and also, that they and their successors, by the name of *The Library Company of Philadelphia*, be and shall be forever hereafter persons able and capable in law to sue and be sued, implead and be impleaded, answer and be answered unto, defend and be defended, in all and any of the courts or other places, and before any judges, justices, and other persons whatsoever, in all manner of actions, suits, complaints, pleas, causes, and matters whatsoever, and of what nature and kind soever. And that it shall and may be lawful to and for the said *Library Company of Philadelphia*, and their successors forever hereafter, to have one common seal for their use in their affairs; and the same at their will to change and alter. And for the well-ordering and governing the affairs of the said Company we do, for us, our heirs, and successors, further grant, That it shall and may be lawful for the said Company and their successors to assemble and meet together on the first Monday in May, in every year, and at such other times as there shall be occasion, at their Library, or some other convenient place, due and public notice being given at least twenty days before the times of such meetings; not only of the day, hour and place of such meeting, but of the cause thereof, and of the matters to be transacted at such meeting. And that they, the said Company, or one-fourth part of them at least, being so met in person, or by proxy duly constituted in writing, shall have full power and authority, from time to time, to make, constitute, and establish such laws, statutes, orders, and constitutions as shall appear to them, or the major part of them, to be good and useful, honest and necessary, according to the best of their judgment and discretion, for the government, regulation, and direction of the Library