

And I further will, direct, bequeath, and devise that whenever the said building shall have been completed and transferred to the said Library Company, and the preliminary conditions complied with, then my said executor shall assign, transfer, and convey, by one or more deeds and instruments, all the rest and remainder of my residuary estate not laid out and expended in the purchase of the lot and the construction of the building aforesaid, and in the legal and customary charges and expenses, unto the said Library Company, to be held and used by them and their successors for the following uses, trusts, and purposes :—

First. In trust to keep the whole of the real estate granted and conveyed to them by my executor, in good order and repair, and to make, from time to time, such additions to the library building as may be found necessary for the extension and preservation and convenient use of the said library, *and all additions thereto.*

Second. In trust, after paying all necessary taxes, charges and expenses incident to the said property, to set aside annually ten per cent. of the clear net income, to form a contingent fund, to be invested, and the interest added to the principal, which fund, or so much thereof as may be required, shall be applied :—

First. To build upon, improve, alter, and renew any lands and tenements hereby devised to the said Company, so as to increase the income derived therefrom.

Second. To make good and replace any losses from the failure of any investments made of or from the property hereby bequeathed for the said Company; and,

Third. Whenever the said contingent fund shall amount to \$30,000, then to pay over and apply the whole surplus beyond the said \$30,000 for the general purposes to which the income of this residuary estate is herein directed to be applied.

Third. In trust to pay all necessary salaries of the librarian