EXHIBIT No. 25.

Letter of Frederick Fraley of July 7th, 1869.

PHILADELPHIA, July 7, 1869.

MY DEAR SIR:

At a meeting of the Committee of Stockholders and Directors of the Philadelphia Library Company held yesterday, Judge King, Mr. H. P. Tatham, and myself were appointed a sub-committee for the purpose of conferring with you on the following points connected with the will of the late Dr. James Rush.

First. The present value of the estate, real and personal, and the annual income thereof.

Second. The site and plan of the building proposed to be erected for library purposes and the estimated cost thereof.

Third. The probable amount of the annual income of the residue of the estate.

Will you have the kindness to designate some time and place for a personal interview with the Committee for such a conference; as it is hoped that it will lead to a satisfactory settlement of the questions referred to the Committee.

With great regard, I am, truly yours,

FREDERICK FRALEY,

Chairman.

HENRY J. WILLIAMS, ESQ., CHESTNUT HILL.

EXHIBIT No. 26.

F. Fraley, Esq., Chairman, &c.

MY DEAR SIR:-

I have received your letter of the 7th inst., and have great pleasure in answering your inquiries, so far as is in my power.

1. The present value of Dr. Rush's estate, as appraised by Mr. Thomas Craven, who has been for many years Dr. Rush's