

own proper funds, for the purchase of such a lot, a sum equal to the difference between the purchase of such a lot and the cost price of the lot on which you propose erecting the Library building?

*Third.* If neither of these propositions should meet your assent, would you be willing to arrange for the erection of a Library building at Broad and Carpenter Streets, of such a size as would hold such parts of the Philadelphia Library as consist of books of reference and study, and such works as would be mainly used and consulted by students, said building to be at a cost which would leave a sum, say of \$300,000, of the principal of the estate for the endowment and support, under the care of the Philadelphia Library Company, of this section of the Library; thus leaving to the Company the whole of its present property and Building Fund for the erection of a building and the support of a library conducted on the same principles as those on which the Philadelphia Library is now conducted?

If some arrangement of this kind could be effected, the difficulty arising from the proposed site might be partially obviated.

We shall be greatly obliged by your reply in writing, which it will be our duty to submit to the Committee, of which we are members, and ultimately to the Library Company, with whom will rest the final determination of the whole subject.

Respectfully yours,

F. FRALEY,

*Chairman Sub-Committee.*

# EXHIBIT No. 28.

*Mr. Williams to Mr. Fraley.*

MY DEAR SIR:—

I have received your letter of the 4th inst., and beg leave in reply to say, that as to your estimate of the cost of the Library building and the surplus which will remain in my hands after its erection, I do not mean to make any remarks.

