

The Directors of the Library Company
respectfully
Report;

That they are able to congratulate the members of the company on the settlement of the difficulties which have been supposed to attend the acceptance of the munificent devise of the late Dr. James Rush; a trust which, if properly administered cannot fail to be highly advantageous to the public as well as to the members of the Library Company.

As the Company considered it best by their resolution of the 20th day of October, 1869, to accept the gift, the Directors have done what was possible to carry out the wishes of the Members. An act of Assembly and certain modifications by the proper court, of its Charter, have been obtained, which enable the Library Company to act as Trustees under Dr Rush's will without affecting its own books and collections, except so far as may be thought just to comply in good faith with the expectations of the testator. A noble structure fireproof in all its parts and the finest edifice devoted to library purposes in the United States has been erected by his executor, Henry J. Williams, Esq. who has discharged the onerous duties devolved upon him with conscientious fidelity and efficiency. A suit which was instituted by him to ascertain the rights of the parties interested has just been determined. The decree of the Court of Common Pleas, made on the 4th of May 1878 establishes that while the Company has already accepted the bequest of Dr. Rush,