

The greater ratio of increase in the number of visitors over that of the books taken out is doubtless due, to some extent, to mere curiosity; but the latter may be taken as permanent.

These figures need no comment further than to say that the expectations expressed by the Directors in their last annual Report have been fully justified.

The Directors are much gratified to ^{be able to} report with regard to their old building, that they have disposed of it for the present on very satisfactory terms. Negotiations had been pending, during the past summer and fall, for ^{its} sale of ~~the~~ old building to The Apprentices Library Company, for a price which was fixed at \$50,000. These negotiations fell through, not from any unwillingness on the part of the Managers of the Apprentices Library, but from their inability to raise the necessary funds. After the removal to the present building, the old one was offered for sale. One or two inquiries were made by possible purchasers, but the only serious one was by the American News Company, an ^{important} ~~very~~ large publishing Corporation, having its principal establishments in New York and Chicago, and with a very large Capital. This company manifested at first an inclination to purchase, ^{and} then substituted an offer to lease the building, for ten years, at a rent of \$4000, which was accepted, and the lease has been executed. They proposed and have begun alterations of the property costing a very considerable sum of money, which will add, in any event, greatly to its value. The advantage