

Report to Committee on a Fire Proof Building

The total amount expended to date on the New Building is as follows:

Paid by Order of the Directors	1,074 75		
" " " " Committee	40,465 44	41,540 19	
George W. Rupells Bill for Clocks		43 25	
		41,583 44	
Cash on hand	4,338 80		
4,000.00 U.S. 4% @ 106 7/8	4,240 ~		
Due by Loganian Library	1,200 ~	9,778 80	
		\$ 51,362 28	

Phil Meek 4-1880

Loyd R. Smith
Treasurer

Meek 18	Cash on hand Building Fund	8,558 80	
	Loganiam owns " "	1,200 ~	
	Int on 4,000 - U.S. 4's due 1 Apr	40 ~	
	6 " " " 1,200 - Log " 3 -	36 ~	9,834 80
	Already paid as above		41,583 44
			51,418 24

Phil Meek 18-1880
Loyd R. Smith

Treasurer

The Library Co has, apart from a few ground rents and \$500. - in Pa's, which being legacies are in the nature of Trusts, a U.S. Fund for

1,000 ~

On the other hand the Ridgway Branch ought to buy at least that amount to comply with the will of the Founder, which requires 10% of the net income to be set aside every year

say net income for 2 years is 16,000 - 10%

1,600 ~

I suggest that the R. B. purchase the above \$1,000. -