

Livarian and his assistants were reduced, it was understood by them to be a temporary measure, necessary in consequence of the condition of the Co's finances; and W. Wharton assured me more than once that, when the stringency was over, they should be restored to their former figures.

I respectfully suggest that the whole matter be referred to a Committee.

I enclose a revised estimate of the cost of a Verandah running the whole length of the Building, amounting without the proposed miles to \$1,064.00; and in my Report to the Finance Committee I have suggested that, being a permanent improvement, it might properly be paid for out of the proceeds of a U. S. Bond for \$1,000.00 of 1881 which will be paid off July 1, belonging to the Company.

