

No. 2415.

THIS INSTRUMENT OR POLICY witnesseth, That *The Library Company of Philadelphia,*

having become, and by these Presents becoming a Member of the PHILADELPHIA CONTRIBUTIONSHIP for the Ensurance of Houses, &c. from Loss by Fire, within the City of Philadelphia, and ten Miles round the same, in Pennsylvania, pursuant to a Deed of Settlement, bearing Date the Twenty-fifth Day of March, 1752. And for and in Consideration of the Sum of *Ten Pounds Twelve Shillings & Sixpence* in Hand paid by the said *Library Company of Philadelphia* to the Treasurer of the said Contributionship, being the Consideration for ensuring the Sum of *Five Hundred* Pounds unto the said *Library Company & their* ~~Executors, Administrators, and~~ Assigns, upon

the South Moiety of the Library Hall (including the Hair Case) situate on the East Side of Fifth Street between Chestnut & Walnut Streets; divided from the North Moiety by an imaginary Line extending East & West thro' the middle of the House. The whole Building being 70 feet by 48 feet 2 Stories high. This Ensurance commencing the *Seventeenth Day of November* 1790.

during the Term of *Seven Years* from the Date above. Which said Sum of *Ten Pounds Twelve Shillings & Sixpence* is hereby declared to be deposited by the said *Library Company of Philad* as a Pledge or Caution for the Performance of the Agreements comprised in the said *Deed of Settlement* on *their* Part from henceforth to be performed. Now We, the *Directors* of the said Contributionship, for and in Consideration thereof, do hereby order, direct, and appoint the Treasurer for the Time being of the said Contributionship, according to the said *Deed of Settlement*, to pay and satisfy unto the said *Library Company of Philad. or their* ~~Executors, Administrators, or~~ Assigns, the Sum of *Five Hundred* Pounds, at the end of three Months next after the said

South & Moiety shall be burnt down or demolished by or by Reason or Means of Fire; and in like Manner shall pay the Sum of *Five Hundred* Pounds so often as any *Moiety* of the same Value and Goodness, built in the Room thereof, shall be burnt down or demolished by Reason or Means of Fire, during the Time this Policy remains in Force, and thereupon to endorse each and every such Payment on this present Policy. AND ALSO, That We, the *Directors* aforesaid, do hereby further order, direct, and appoint, that when and so often as the said *South & Moiety* or any *Moiety* built in the Room thereof, shall happen to be damaged or injured by or by Means of Fire, such Damages shall be made good according to the Estimate thereof, or repaired, and put into as good Condition as the same was or were before such Fire or Fires happened. And we likewise order and direct the said Treasurer for the Time being of the said Contributionship, at the End of the said Term of *Seven Years*, to repay unto the said *Library Company or their* ~~Executors, Administrators, or~~ Assigns, the said Money so deposited as aforesaid, or so much thereof as shall not in the mean Time be applied towards Losses, and the unavoidable Expence of the said Ensurance Office, pursuant to the said *Deed of Settlement*.

PROVIDED, and it is hereby declared and agreed, That if the said Deposite Money shall not be demanded at this Ensurance Office within the Space of *One Year* next after the Expiration of the said Term of *Seven Years*, then the Payment thereof shall cease, and the same shall be sunk and remain to the Benefit of the said Contributionship.

PROVIDED ALSO, That if it should so happen, that the whole Stock of the said Contributionship should ever be insufficient fully to pay and discharge all the Losses sustained by the Members of this Contributionship, in such Case a just Average shall be made, and the Payment to be demanded in Virtue of this Policy, shall be a Dividend of the said Stock, in Proportion to the Sum ensured, agreeable to the Tenor and true Intent of the said *Deed of Settlement*.

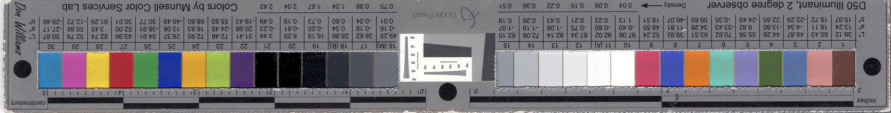
If the Premises ensured by this Policy, are or shall be ensured elsewhere, this Policy to be void.

IN WITNESS whereof We have hereunto set our Hands, and caused the Seal of the said Contributionship to be affixed, this *Fourth* Day of *January* Annoq. Dom. 1791

Any Assignment of the above Policy must be brought to the Office to be entered, within four Weeks next after such Assignment shall be made; and on Default thereof, the Benefit of Ensurance will be lost; agreeable to the *Deed of Settlement*.



Mr. Morton
Joseph Paschall
Saml. Coates



8087.F

N^o 2415.
The Library Company
of Philadelphia,
Commencing Nov^r 17th. 1790.

1790